

G.O. Bond & Interest Fund

2025 Budget



G.O. BOND INTEREST FUND

DEPARTMENT REVENUES	ACTUAL 2022	ACTUAL 2023	ADOPTED 2024	PROPOSED 2025
REVENUES	5,465,243	5,567,079	5,511,817	5,441,474
	<u>\$ 5,465,243</u>	<u>\$ 5,567,079</u>	<u>\$ 5,511,817</u>	<u>\$ 5,441,474</u>

DEPARTMENT EXPENDITURES	ACTUAL 2022	ACTUAL 2023	ADOPTED 2024	PROPOSED 2025
CONTRACTUAL SERVICES	\$ 5,173,421	\$ 5,159,207	\$ 5,855,385	\$ 5,819,708
	<u>\$ 5,173,421</u>	<u>\$ 5,159,207</u>	<u>\$ 5,855,385</u>	<u>\$ 5,819,708</u>

REVENUE

- Taxes
 - Property Tax Mill Levy – Currently 9.109
- Harvey County Reimbursements
 - Airport projects split with County
- Special Assessments
 - Streets, Water and Sewer infrastructure
 - Paid by lot owner
- Special Assessments – Paid by City – **Negative Amount**
 - Standridge Color Corp - \$14,988 through 2026
- Special Assessments – PBC – **Negative Amount**
 - Golf Course - \$2,400 Assessment - \$21,030 through 2024
- Special Assessments Paid Early

Financial Plan 2023 - 2033

BOND & INTEREST FUND

	BUDGET 2024	PRELIMINARY 2025	PROJECTED 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030	PROJECTED 2031	PROJECTED 2032	PROJECTED 2033	PROJECTED 2034
Beginning Balance	1,856,547	2,109,333	1,860,946	1,046,931	106,955	(863,194)	(1,941,918)	(2,730,537)	(4,347,807)	(6,213,694)	(8,069,976)
OPERATING REVENUE											
TAXES											
Property Tax	1,354,643	1,429,078	1,473,115	1,525,900	1,585,046	1,647,533	1,712,555	1,777,966	1,839,993	1,899,307	1,959,531
Motor Vehicle Tax	154,638	145,134	147,311	149,521	151,763	154,040	156,351	158,696	161,076	163,492	165,945
Other Taxes	6,866	6,611	6,710	6,811	6,913	7,017	7,122	7,229	7,337	7,447	7,559
	1,516,147	1,580,823	1,627,136	1,682,231	1,743,723	1,808,589	1,876,027	1,943,890	2,008,406	2,070,246	2,133,035
REFUNDS	-	-	-	-	-	-	-	-	-	-	-
HARVEY COUNTY REIMBURSEMENTS	19,495	15,560	15,292	15,649	15,432	13,970	13,735	13,735	13,735	13,735	13,735
BOND PYMT REIMBURSEMENTS	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
SPECIAL ASSESSMENTS	1,205,456	1,132,035	1,488,590	1,193,891	1,168,557	960,082	947,898	744,585	742,197	741,798	660,488
SPEC ASSESSMENTS-PAID BY CITY	(60,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
SPECIAL ASSESSMENTS - PBC	(21,030)	-	-	-	-	-	-	-	-	-	-
	1,208,921	1,177,595	1,533,882	1,239,540	1,213,989	1,004,052	991,633	788,320	785,932	785,533	704,223
TFR FROM AIRPORT	93,420	16,864	16,879	16,837	16,814	16,955	16,702	9,825	9,868	9,678	-
TFR FROM SALES TAX (ECO DEVO)	1,169,086	1,173,698	1,253,932	1,323,651	1,165,111	827,337	826,552	826,183	824,523	829,518	824,277
TFR FROM CONF CTR	203,000	202,900	202,650	202,250	201,700	207,900	198,900	-	-	-	-
TFR FROM SEWER	1,300,610	1,268,708	1,302,141	1,236,642	1,112,440	763,051	540,795	607,394	609,558	645,982	641,842
TFR FROM WATERWORKS	248,503	222,793	223,819	178,915	209,841	495,844	492,997	516,973	517,613	516,030	393,642
	3,014,619	2,884,963	2,999,421	2,958,295	2,705,906	2,311,087	2,075,946	1,960,375	1,961,562	2,001,208	1,859,761
Total Operating Revenue	5,739,687	5,643,381	6,160,439	5,880,066	5,663,618	5,123,728	4,943,606	4,692,585	4,755,900	4,856,987	4,697,019
OPERATING EXPENDITURES											
BOND & INTEREST PAYMENTS	5,486,901	5,891,768	6,974,455	6,820,042	6,633,767	6,202,452	5,732,225	6,309,856	6,621,786	6,713,270	6,426,180
Total Operating Expenditures	5,486,901	5,891,768	6,974,455	6,820,042	6,633,767	6,202,452	5,732,225	6,309,856	6,621,786	6,713,270	6,426,180
Ending Balance	2,109,333	1,860,946	1,046,931	106,955	(863,194)	(1,941,918)	(2,730,537)	(4,347,807)	(6,213,694)	(8,069,976)	(9,799,137)
5% Policy Reserve	274,345	294,588	348,723	341,002	331,688	310,123	286,611	315,493	331,089	335,664	321,309
City Assessed Valuation	151,880,818	159,474,859	164,458,760	170,433,088	177,127,182	184,198,983	191,558,293	198,961,631	205,980,586	212,694,325	219,509,851
Mill Levy (Actual)	9.109	9.109	9.109	9.109	9.109	9.109	9.109	9.109	9.109	9.109	9.109
Ending Balance w/mill levy increase				437,595	326,512	319,826	646,075	379,749	312,077	312,613	499,775
Mill Levy to Balance & stay within 5%				11.109	14.109	15.109	15.109	16.109	18.109	18.109	18.109

NEW Special Assessments	-	156,336	514,104	514,104	514,104	514,104	514,104	514,104	514,104	514,104	514,104	514,104
TFR FROM AIRPORT	93,420	16,864	16,879	16,837	16,814	16,955	16,702	9,825	9,868	9,678	-	-
TFR FROM SALES TAX	1,169,086	1,173,698	1,173,940	1,181,859	1,023,319	630,645	629,860	629,491	627,831	632,826	627,585	627,585
NEW	-	-	79,992	141,792	141,792	196,692	196,692	196,692	196,692	196,692	196,692	196,692
TFR FROM CONF CTR	203,000	202,900	202,650	202,250	201,700	207,900	198,900	-	-	-	-	-
TFR FROM SEWER	1,300,610	1,268,708	1,273,053	1,027,218	903,016	501,271	279,015	257,630	259,794	262,762	258,622	258,622
NEW	-	-	29,088	209,424	209,424	261,780	261,780	349,764	349,764	383,220	383,220	383,220
TFR FROM WATERWORKS	248,503	222,793	223,819	162,547	193,473	174,064	171,217	171,565	172,205	170,622	48,234	48,234
NEW	-	-	-	16,368	16,368	321,780	321,780	345,408	345,408	345,408	345,408	345,408
	3,014,619	3,041,299	3,513,525	3,472,399	3,220,010	2,825,191	2,590,050	2,474,479	2,475,666	2,515,312	2,373,865	2,373,865
	PRELIMINARY	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
BOND & INTEREST PYMTS	5,486,901	5,069,708	5,074,363	4,214,950	4,028,675	2,995,992	2,525,765	2,084,152	2,087,034	2,096,714	1,809,624	1,809,624
Sales Tax	-	-	79,992	141,792	141,792	196,692	196,692	196,692	196,692	196,692	196,692	196,692
Sewer	-	-	29,088	209,424	209,424	261,780	261,780	349,764	349,764	383,220	383,220	383,220
Water	-	-	-	16,368	16,368	321,780	321,780	345,408	345,408	345,408	345,408	345,408
*General	-	822,060	1,791,012	2,237,508	2,237,508	2,426,208	2,426,208	3,333,840	3,642,888	3,691,236	3,691,236	3,691,236
	5,486,901	5,891,768	6,974,455	6,820,042	6,633,767	6,202,452	5,732,225	6,309,856	6,621,786	6,713,270	6,426,180	6,426,180
	2023 Projects	2023-24 Projects	2024-25 Projects	2026 Projects	SKIP	2027 Projects	SKIP	2028 Projects	2029 Projects	2030 Projects		

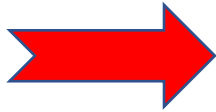
* No corresponding transfers from other funds, must come from tax levy.

Capital Improvement Program 2025-2030 Bonding Schedule								5/30/2024
		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
Bonding Year 2024								
Cow Palace Sewer	Petition	\$ 695,136	\$ 556,109	\$ 139,027	\$ 695,136	\$ 54,900	Specials/sewer	0.344
Reconstruct SE 4th & RCB: Kansas to Walnut		\$ 818,676		\$ 818,676	\$ 818,676	\$ 64,356	General	0.404
SE 4th Water: Kansas to Walnut		\$ 91,641		\$ 91,641		Cash	Water	
Autumn Glen 3rd, Paving	Petition	\$ 1,288,000	\$ 1,014,000	\$ 274,000	\$ 1,288,000	\$ 101,436	specials/Gen	0.636
Newton Public Library	Agree	10,177,716	5,377,716	4,800,000	5,800,000	455,580	General	2.857
Fox Ridge Water, Phase 1	Petition	\$ 603,000	\$ 603,000	\$ -	\$ 603,000	\$ 47,628	Private	
Fox Ridge Sewer, Phase 1	Petition	\$ 813,000	\$ 813,000	\$ -	\$ 813,000	\$ 63,996	Private	
Fox Ridge Paving, Phase 1	Petition	\$ 2,723,000	\$ 2,505,160	\$ 217,840	\$ 2,723,000	\$ 214,152	Gen/Priv	1.343
CCLIP 2023-24: K-15, BNSF to 11th	Agree	\$ 1,542,000	\$ 300,000	\$ 1,242,000	\$ 1,242,000	\$ 97,800	Gen/KDOT	0.613
Washington Park PUD Water		\$ 300,000		\$ 300,000		Cash	Water	
Washington Park PUD Sewer		\$ 125,000		\$ 125,000		Cash	Eco Devo	
SW 24th St. Bridge Repair & Repainting		\$ 610,000	\$ -	\$ 610,000	\$ 610,000	47,988	General	0.301
Airport Hangar Doors	Agree	\$ 462,813	\$ 231,407	\$ 231,407	\$ 231,407	\$ 18,180	HV/Airport	
I-135 & US-50 Interchange, local costs		\$ 344,916		\$ 344,916	\$ 344,916	\$ 27,264	Gen/Eco Devo	0.171
SUBJECT TO DEBT LIMIT					\$ 12,713,083	\$ 701,036		6.669
Bonding Year 2025								
Country Club Lift Station & Line Repairs		\$ 368,000		\$ 368,000	\$ 368,000	29,088	Sewer	
Intersection SE 14th Connector & SE 10th, for Fox Ridge	Petition	\$ 156,000	\$ 156,000	\$ -	\$ 156,000	\$ 12,360	Private	0.078
Traffic Signal & Intersection Improv: 1st & Spencer	Petition	\$ 672,000	\$ 223,978	\$ 448,022	\$ 250,013	\$ 19,632	Gen/Priv	0.123
Spencer Reconstruction: E. 1st to SE 14th		\$ 3,648,081	\$ 230,000	\$ 3,418,081	\$ 3,418,081	\$ 268,692	Gen/FFE	1.685
Plum Street Bridge over Slate Creek Rehab		\$ 165,000		\$ 165,000	\$ 165,000	\$ 13,092	General	0.082
RR Mainline Phase 1: Standridge to SE 9th	KLP	\$ 4,059,225	\$ 3,044,419	\$ 1,014,806	\$ 1,014,806	\$ 79,992	Eco Devo	
Hillside Paving: E. 1st to SE 12th	KLP	\$ 3,310,327	\$ 1,000,000	\$ 2,310,327	\$ 2,310,327	\$ 181,428	KDOT/Gen	1.138
CCLIP 2025: K-15, 11th to 13th Reconstruct	CCLIP	\$ 1,300,000	\$ 900,000	\$ 400,000	\$ 400,000	\$ 31,632	KDOT/Gen	0.198
12th Street Reconstruct: K-15 to Pine		\$ 900,000		\$ 900,000	\$ 900,000	\$ 70,896		0.445
SUBJECT TO DEBT LIMIT					\$ 1,179,806	\$ 585,372		3.748
Bonding Year 2026								
CCLIP 2026: K-15, 13th to N. City Limits		\$ 1,200,000	\$ 300,000	\$ 900,000	\$ 900,000	\$ 70,896	Gen/KDOT	0.445
1st Street Widening: Spencer to Hillside, 3 lane w/ditch		\$ 3,872,000	\$ 1,936,000	\$ 1,936,000	\$ 3,872,000	\$ 304,320	Gen/HV/Sewer	0.955
Service Center Shop Main Bldg. Thermal Windows		\$ 100,000		\$ 100,000	\$ 100,000	8,004	General	0.050
Walnut: 1st to 12th, Mill & Overlay		\$ 319,200		\$ 319,200	\$ 319,200	25,092	General	0.157
Spencer Road: 12th to City Limits, N., Mill Overlay		\$ 160,000		\$ 160,000	\$ 160,000	12,720	General	0.080
Occidental-Quail Creek Drive		\$ 315,650		\$ 315,650	\$ 315,650	25,092	General	0.157
Demo 320 N. Main		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	Eco Devo	
NMC Water Tower Painting		\$ 220,000		\$ 220,000	\$ 220,000		Water	
Bike Path Extension WWTP to Sharp's Drive		\$ 1,140,000		\$ 1,140,000	\$ 1,140,000	\$ 89,808	General/KDOT	0.563
Bike Path Extension: SW 14th to WWTP		\$ 375,000	\$ 281,250	\$ 93,750	\$ 93,750	\$ 7,632	General/kdot	0.048
RR Spur Murdock Properties S. BNSF Certified Site	KLP	\$ 989,694	\$ 742,271	\$ 247,424	\$ 247,424	19,632	Eco Devo/priv	
RR Spur Murdock Properties N. BNSF Certified Site	KLP	\$ 700,000	\$ 525,000	\$ 175,000	\$ 175,000	13,812	Eco Devo/Priv	
North Detention Pond Extension (Hauck/KLP 2nd)	KLP	\$ 245,487	\$ 184,115	\$ 61,372	\$ 245,487	19,632	Sewer/Priv	
ROW Purchase at NDV, North		\$ 109,700		\$ 109,700	\$ 109,700	8,724	Eco Devo	
Occidental-Water main ext, decr from org length		\$ 100,000		\$ 100,000	\$ 100,000	8,004	Water	
Bike Path Extension: S Kansas & SE 36th to Duncan		\$ 408,000		\$ 408,000	\$ 408,000	\$ 32,364	General	0.203
Briarwood Court Improvements		\$ 315,000	\$ 315,000	\$ -	\$ 315,000	\$ 25,092	G/S/W	0.052
Runway 8-26 Reconstruction		\$ 5,480,250	\$ 4,932,225	\$ 274,013	\$ 274,013	\$ 14,184	FAA/HV/Gen	
Meridian Center Improvements		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	TIF	
SUBJECT TO DEBT LIMIT					\$ 9,079,573	\$ 432,312		2.711

		Project	Funded by others	City Cost	Bond Amount	Bond Payment	Funding	Mill Levy
Bonding Year 2027								
RR Mainline Phase 2: SE 9th to E. 1st	KLP	\$ 2,790,000	\$ 2,092,500	\$ 697,500	\$ 697,500	\$ 54,900	Eco Devo/KDOT	
Signal Upgrade K-15 Downtown		\$ 425,000	\$ 212,500	\$ 212,500	\$ 212,500	\$ 17,088	General	0.107
Widen 1st Street: I-135 to Spencer		250,000		250,000	250,000	19,632	General	0.123
New Water Line Infrastructure in Athletic Park		\$ 150,000		\$ 150,000	\$ 150,000	\$ 12,000	Water	
Golf Course Enclosure of Patio Grill		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.123
								0.000
Broadway: Main to Elm Reconstruct		\$ 675,000		\$ 675,000	\$ 675,000	\$ 53,088	General	0.333
Kansas Ave & Medical Center Dr.: Left Turn Lanes		\$ 341,600		\$ 341,600	\$ 341,600	\$ 26,904	General	0.169
NE Transmission Line	SRLF	\$ 2,187,500		\$ 2,187,500	\$ 2,187,500	\$ 171,972	Water	
12" Waterline: Spencer, SE 9th to E. 1st		\$ 875,000		\$ 875,000	\$ 875,000	\$ 69,084	Water	
NDV West Side Improvements		\$ 2,000,000	\$ 2,000,000		\$ 2,000,000	\$ 157,068	G/W/S	0.328
SUBJECT TO DEBT LIMIT					\$ 4,426,600	\$ 188,700		1.183
Bonding Year 2028								
New Fire Station		\$ 8,500,000		\$ 8,500,000	\$ 8,500,000	\$ 667,548	General	4.186
Airport Terminal Apron Reconstruction		\$ 4,832,000	\$ 4,590,400	\$ 241,600	\$ 241,600	\$ 19,272	General	0.121
Upsize Sewer along Boyd to Sharps Drive		\$ 1,120,000		\$ 1,120,000	\$ 1,120,000	\$ 87,984	Sewer	
Kansas Ave & Med Ctr Drive: Left Turn Lanes		\$ 305,000		\$ 305,000	\$ 305,000	\$ 24,000	General	0.150
Washington Park: Restrooms & Concessions		\$ 250,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 9,816	General	0.062
Kansas Ave & SE 24th St. Intersection Imprvts.		\$ 150,000		\$ 150,000	\$ 150,000	\$ 12,000	General	0.075
Mission Plant Transmission Line Lining Project		\$ 1,000,000		\$ 1,000,000			Water	
10th Street - SWS Rehab		\$ 100,000		\$ 100,000			Cash Sewer	
High street: 8th to 12th		\$ 95,000		\$ 95,000	\$ 95,000	\$ 7,632	General	0.048
Intersection reconstruct: Broadway at Oak & Poplar		\$ 150,000		\$ 150,000	\$ 150,000	\$ 1,200	General	0.008
E. 12th St: Walnut to Spencer		\$ 504,000		\$ 504,000	\$ 450,000	\$ 35,628	General	0.223
Broadway: Walnut to Main		\$ 476,000		\$ 476,000	\$ 476,000	\$ 37,452	General	0.235
Prestress Concrete Waterline Extension	Agree	\$ 375,000	\$ 75,000	\$ 300,000	\$ 300,000	\$ 23,628	Water	
ADA enclosed Shelter in Athletic Park	NRC CIP	\$ 1,590,000	\$ 500,000	\$ 1,090,000	\$ 1,090,000	\$ 85,812	General	0.538
Traffic Safety Improvements from SS4A		\$ 350,000	\$ 262,500	\$ 87,500	\$ 87,500	\$ 7,272	Gen/KDOT	0.046
SUBJECT TO DEBT LIMIT					\$ 11,282,600	\$ 907,632		5.691
Bonding Year 2029								
Golf Course Fairway Improvements		\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	\$ 78,540	General	0.492
Golf Course Bunker Improvements		\$ 150,000		\$ 150,000	\$ 150,000	\$ 12,000	General	0.075
Reconstruct T-Hangar Taxilanes	FAA	\$ 2,284,900	\$ 2,170,655	\$ 114,245	\$ 114,245	\$ 9,084	General	0.057
SE 24th & Old Main Intersection Improvements		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.123
Reconstruct W. 12th Boyd to Meridian		\$ 2,100,000		\$ 2,100,000	\$ 2,100,000	\$ 165,072	General	1.035
US-50 S. Side Ramp at S. Kansas Traffic Signal		\$ 250,000	\$ 187,500	\$ 62,500	\$ 62,500	\$ 5,088	General	0.032
Improvements to Collection Capacity Basin B-1		\$ 660,000		\$ 660,000			Sewer	
Airport Terminal Apron Reconstruction		\$ 4,977,327	\$ 4,728,461	\$ 248,866	\$ 248,866	\$ 19,632	General	0.123
SUBJECT TO DEBT LIMIT					\$ 3,613,111	\$ 309,048		1.938
Bonding Year 2030								
S. Kansas & 36th Intersection Signals		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.123
Kansas Ave & Victoria Drive: Left Turn Lane		\$ 250,000		\$ 250,000	\$ 250,000	\$ 19,632	General	0.123
Install Sewer Interceptor Basin B&C		\$ 425,000		\$ 425,000	\$ 425,000	\$ 33,456	Sewer	
Rehab & Remark 17-35	FAA	1,127,900	1,013,655	114,245	114,245	9,084	General	0.057
SUBJECT TO DEBT LIMIT					\$ 500,000	\$ 48,348		0.303

**CITY OF NEWTON, KANSAS
DEBT LIMIT CALCULATION
AS OF DECEMBER 31, 2023**

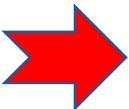
2022/23 Equalized Assessed Tangible Valuation Calculation		Outstanding Debt Subject to the Debt Limit		Debt Limit Calculation	
Real Property	128,421,743	G.O. Bonds Outstanding	\$ 37,425,000	2022/23 Total Equalized Assessed Tangible Valuation	\$ 157,454,461
Personal Property and State Assessed Utilities	10,542,838	G.O. Temp Notes Outstanding	<u>-</u>	Debt Limit Ratio	<u>30%</u>
2022/23 Taxable Assessed Valuation	138,964,581	Total G.O. Debt Outstanding	\$ 37,425,000	Debt Limit	\$ 47,236,338
Tangible Valuation of Motor Vehicles	<u>18,489,880</u>	Less: Bonds and Notes Exempt from the Debt Limit	<u>15,152,864</u>	Outstanding Debt Subject to the Debt Limit	<u>22,272,136</u>
2022/23 Equalized Assessed Tangible Valuation	157,454,461	Total Outstanding G.O. Debt Subject to the Debt Limit	\$ 22,272,136	Debt Authority Remaining	\$ 24,964,202



Bonds exempt from the debt limit include storm or sanitary sewer, utilities, and certain street repairs.

**CITY OF NEWTON, KANSAS
OUTSTANDING GENERAL OBLIGATION DEBT
AS OF DECEMBER 31, 2023**

YEAR	\$515,000	\$3,570,000	\$1,130,000	\$2,570,000	\$2,500,000	\$13,425,000	\$2,125,000	\$1,490,000	\$6,015,000	\$9,575,000	\$1,790,000	\$5,965,000	\$3,870,000	TOTAL OUTSTANDING G.O. DEBT
	TAXABLE G.O. REF BONDS SERIES 2004-B Dated 9/1/04	G.O. REF BONDS SERIES 2012-A Dated 4/1/12	TAXABLE G.O. BONDS SERIES 2015-B Dated 11/10/15	G.O. BONDS SERIES 2015-C Dated 12/30/15	TAXABLE G.O. BONDS SERIES 2015-D Dated 12/30/15	G.O. REF BONDS SERIES 2016-A Dated 8/25/16	G.O. BONDS SERIES 2018-A Dated 12/5/2018	TAXABLE G.O. BONDS SERIES 2018-B Dated 12/5/2018	TAXABLE G.O. REF AND IMPROVE BONDS SERIES 2020-A Dated 6/11/2020	G.O. REF AND IMPROVE BONDS SERIES 2020-B Dated 11/17/2020	G.O. TAX INC INANCING REF BONDS SERIES 2020-C Dated 11/17/2020	G.O. REF BONDS SERIES 2021-A Dated 11/04/2021	G.O. BONDS SERIES 2023-A Dated 7/20/2023	
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	45,000	375,000	120,000	-	235,000	1,415,000	65,000	90,000	335,000	480,000	170,000	845,000	100,000	4,275,000
2025	-	-	125,000	-	245,000	1,455,000	65,000	95,000	345,000	495,000	175,000	885,000	125,000	4,010,000
2026	-	-	125,000	-	250,000	1,510,000	65,000	95,000	355,000	515,000	180,000	920,000	135,000	4,150,000
2027	-	-	-	-	260,000	1,555,000	70,000	100,000	370,000	535,000	185,000	215,000	140,000	3,430,000
2028	-	-	-	260,000	-	1,430,000	70,000	105,000	380,000	550,000	190,000	225,000	145,000	3,355,000
2029	-	-	-	260,000	-	440,000	70,000	110,000	390,000	570,000	200,000	240,000	150,000	2,430,000
2030	-	-	-	270,000	-	-	70,000	115,000	400,000	585,000	195,000	245,000	160,000	2,040,000
2031	-	-	-	270,000	-	-	75,000	115,000	415,000	365,000	-	255,000	170,000	1,665,000
2032	-	-	-	280,000	-	-	80,000	120,000	425,000	375,000	-	260,000	175,000	1,715,000
2033	-	-	-	295,000	-	-	85,000	125,000	440,000	385,000	-	260,000	185,000	1,775,000
2034	-	-	-	300,000	-	-	210,000	-	450,000	390,000	-	-	190,000	1,540,000
2035	-	-	-	315,000	-	-	215,000	-	465,000	400,000	-	-	205,000	1,600,000
2036	-	-	-	320,000	-	-	225,000	-	330,000	405,000	-	-	215,000	1,495,000
2037	-	-	-	-	-	-	230,000	-	-	410,000	-	-	230,000	870,000
2038	-	-	-	-	-	-	240,000	-	-	425,000	-	-	235,000	900,000
2039	-	-	-	-	-	-	-	-	-	430,000	-	-	240,000	670,000
2040	-	-	-	-	-	-	-	-	-	435,000	-	-	250,000	685,000
2041	-	-	-	-	-	-	-	-	-	-	-	-	260,000	260,000
2042	-	-	-	-	-	-	-	-	-	-	-	-	275,000	275,000
2043	-	-	-	-	-	-	-	-	-	-	-	-	285,000	285,000
Total	\$ 45,000	\$ 375,000	\$ 370,000	\$ 2,570,000	\$ 990,000	\$ 7,805,000	\$ 1,835,000	\$ 1,070,000	\$ 5,100,000	\$ 7,750,000	\$ 1,295,000	\$ 4,350,000	\$ 3,870,000	\$ 37,425,000
Exempt Percent	0.00%	27.94%	0.00%	37.55%	0.00%	69.84%	13.73%	0.00%	0.00%	54.69%	100.00%	54.85%	11.90%	
Total Amount Exempt	\$ -	\$ 104,787	\$ -	\$ 965,000	\$ -	\$ 5,450,786	\$ 252,016	\$ -	\$ -	\$ 4,238,584	\$ 1,295,000	\$ 2,385,975	\$ 460,716	\$ 15,152,864
Month of Maturity	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	1-Sep	
Optional (Callable)	2015 & thereafter callable 9/1/14 @ PAR plus Accrued Interest	2021 & thereafter callable 9/1/20 @ PAR plus Accrued Interest	2025 & thereafter callable 9/1/2024 @ PAR plus Accrued Interest	2028 & thereafter callable 9/1/2025 @ PAR plus Accrued Interest	2024 & thereafter callable 9/1/2023 @ PAR plus Accrued Interest	2024 & thereafter callable 9/1/2023 @ PAR plus Accrued Interest	2029 & thereafter callable 9/1/2028 @ PAR plus Accrued Interest	2029 & thereafter callable 9/1/2028 @ PAR plus Accrued Interest	2031 & thereafter callable 9/1/2030 @ PAR plus Accrued Interest	2031 & thereafter callable 9/1/2030 @ PAR plus Accrued Interest	2028 & thereafter callable 9/1/2027 @ PAR plus Accrued Interest	2030 & thereafter callable 9/1/2029 @ PAR plus Accrued Interest	2034 & thereafter callable 9/1/2033 @ PAR plus Accrued Interest	



City of Newton- 2025 Budget
Property Tax Supported Funds & Mill Levy Distribution

	<u>General Fund</u>		<u>Bond & Interest</u>		<u>Airport Fund</u>		<u>Library Fund</u>		<u>Special Liability</u>		<u>Total Mill Levy Funds</u>	
	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>
Mill Levy	56.583	56.633	9.109	9.109	0.675	0.625	5.608	5.608	0.386	0.386	72.361	72.361
Beginning (Est.)	3,830,797	4,495,240	1,952,603	1,609,035	11,224	9,354	38,433	47,198	100,389	51,902	5,933,446	6,212,729
Revenue	24,788,103	24,665,229	5,511,817	5,441,474	1,827,782	1,857,924	926,866	971,908	63,513	96,699	33,118,081	33,033,234
Expenditures	24,123,660	25,980,683	5,855,385	5,891,768	1,829,652	1,816,090	918,101	986,958	112,000	117,122	32,838,798	34,792,621
Net Revenue	664,443	(1,315,454)	(343,568)	(450,294)	(1,870)	41,834	8,765	(15,050)	(48,487)	(20,423)	279,283	(1,759,387)
Ending Balance	4,495,240	3,179,786	1,609,035	1,158,741	9,354	51,188	47,198	32,148	51,902	31,479	6,212,729	4,453,342
Balance as % of Expenditures	18.6%	12.2%	27%	20%	1%	3%	5%	3%	46.3%	26.9%		

1mill= \$122,956	2019
1mill= \$125,194	2020
1mill= \$128,186	2021
1mill= \$129,797	2022
1mill= \$138,965	2023
1mill= \$151,881	2024
1mill= \$159,475	2025 5% estimated increase

GENERAL FUND SUMMARY BY DEPARTMENT

	2022 ACTUAL	2023 ACTUAL	2024 ADOPTED	2024 ESTIMATED	2025 PROPOSED
Beginning Balance	4,438,607	3,412,051	3,830,797	3,830,797	4,495,240
AdValorem Tax	5,840,986	7,273,633	8,443,539	8,443,539	8,860,602
Motor Vehicle Taxes	708,845	774,079	863,282	863,282	942,334
Sales Tax	6,628,647	6,857,919	6,200,000	6,500,000	6,500,000
Franchise Tax/Other	1,821,298	1,699,003	1,844,881	1,844,881	1,847,540
Intergovernmental	62,434	54,330	54,000	54,000	54,000
Licenses & Permits	383,805	371,445	387,500	387,500	295,050
Charges for Services	2,017,788	2,499,985	1,979,127	1,979,127	2,131,000
Fines, For., & Penalties	300,652	317,532	350,000	350,000	350,000
Use of Money	401,572	1,285,683	400,000	700,000	600,000
Other Revenue	564,518	552,546	535,000	535,000	591,000
Transfer In	2,355,270	1,306,404	2,425,774	2,425,774	2,493,703
ARPA Lost Revenue	-	800,000	675,000	705,000	-
Revenue	21,085,815	23,792,559	24,158,103	24,788,103	24,665,229
Expenditures					
Community Development/HP	393,785	324,502	-	-	-
Fire/EMS	5,816,211	6,314,630	6,851,079	6,851,079	7,399,954
Police	5,131,492	5,318,158	5,745,259	5,745,259	6,171,439
Engineering/Planning	494,714	543,759	633,376	633,376	661,752
Information Technology	689,569	773,077	764,371	764,371	944,584
Street	2,538,714	2,516,146	2,858,055	2,858,055	2,920,586
Parks	1,113,818	1,564,594	1,448,555	1,448,555	1,629,444
Cemetery	262,418	233,327	328,072	328,072	385,350
Admin/HR	742,721	735,141	1,158,648	1,158,648	1,225,047
Law/Municipal Court	612,193	622,114	688,491	688,491	743,312
Building Maintenance	270,485	352,034	291,779	291,779	350,822
Finance	194,490	188,165	208,665	208,665	193,426
Transfers	3,322,964	3,799,692	3,147,310	3,147,310	3,082,049
Total Expenditures	21,583,574	23,285,339	24,123,660	24,123,660	25,707,765
Sub-Total Net Revenue	(497,759)	507,220	34,443	664,443	(1,042,536)
Ending Balance	3,472,051	3,830,797	3,865,240	4,495,240	3,452,704
	16%	16%	16%	19%	13%
Additions:					
External Agencies	60,000	-	-	-	-
New Positions	-	-	-	-	272,918
Total Expenditures	21,643,574	23,285,339	24,123,660	24,123,660	25,980,683
Final Net Revenue	(557,759)	507,220	34,443	664,443	(1,315,454)
Ending Balance	3,412,051	3,830,797	3,865,240	4,495,240	3,179,786
Balance as % of Expenditures	16%	16%	16%	19%	12%

(Reserve Policy is 15% of Expenditures)

	2024	Per Mill Increase
Valuation > 5%	159,474,859	
Mills	56.633	7,594
Ad Valorem	9,031,548	
Delinquency 3'	(270,946)	
Back Tax	100,000	
	<u>8,860,602</u>	
Increase of	430,071	

DEPT	POSITION	WAGES	PERCENT IN GENERAL	
Engineering	engineer	62,868.02	60%	} 272,917.51
IT	senior IT tech	38,837.24	50%	
Street	MWI	68,276.51	100%	
Park	MWII	69,606.90	100%	
Finance	FD - 6 mos	33,328.85	30%	